



YOUR



LEGACY



Your legacy can live on. The Planned Giving newsletter from the Campbellford Memorial Hospital Foundation.

CMHF PROFILE: Denton and Marilynne Meiklejohn

After generations of care, a gift for the future



If you ask Denton and Marilynne Meiklejohn why Campbellford Memorial Hospital is important to them, you'll hear a story of care spanning four generations. Their daughter and son were born in the hospital. Their grandchildren accessed emergency services for the usual childhood accidents and illnesses. Marilynne's father passed away at the hospital. And Denton and Marilynne have benefitted from emergency care, diagnostic services,

specialists' services, and diabetic nutrition and exercise guidance.

Denton particularly appreciates being able to meet his specialists at CMH. "If we have to move on to the Peterborough hospital, it helps that the connection has already been made right here in Campbellford," he says. "That becomes even more important as you age. You save time, you don't have to travel for every appointment, and you trust the specialists because you've already built a relationship."

Marilynne is especially thankful to have diagnostic services nearby. "I was extremely ill in 2003," she explains. "The Peterborough hospital saved my life, but it was

Campbellford that sent me there. Those things stick with you, and we began to support the hospital then."

As Marilynne and Denton plan for many more years of active, healthy retirement, they know they depend on Campbellford Memorial Hospital to help them continue living in the community they love. They believe in staying involved in society and contributing time and money to organizations that benefit.

That's why, when they updated their Will a few years ago, they wanted to give back to their community as well as taking care of their family. "The hospital is definitely needed in our area," Marilynne says. "And as the region

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CAMPBELLFORD
MEMORIAL HOSPITAL FOUNDATION



Looking for an alternative to bequests?

Think of giving the Campbellford Memorial Hospital Foundation the gift of a registered retirement fund

Your Registered Retirement Savings Plans (RRSPs) or Registered Retirement Income Funds (RRIFs) can be used to create a gift for the future benefit of Campbellford Memorial Hospital Foundation as an alternative to a bequest gift in your Will.

When a person passes away, the total value of the funds in your registered retirement account must be reported as income. This income is fully taxable to your estate unless funds in the registered account can be rolled over to a surviving spouse or a dependent child.

The other alternative is to make a charity such as Campbellford Memorial Hospital Foundation the beneficiary. This will allow for the gift to remain outside the estate reducing probate fees while creating a gift that will provide a tax receipt for your estate. This tax receipt can be used to offset other taxes.

Making the best decision

Knowing yourself and your circumstances is key to choosing between a RRIF and an annuity. Are you a good investor? Will you be capable of



“Making a charity such as Campbellford Memorial Hospital Foundation the beneficiary in your Will allows the gift to remain outside the estate reducing probate fees while creating a gift that will provide a tax receipt for your estate.”

prudent investment decisions in your later years? Do you need to provide for other family members? If you suffer poor health, a self-directed RRIF may be out of the question.

In any case, it's wise to seek out one or more financial advisors who can best determine whether a RRIF or annuity is best for you, what kind

you should choose, and where you can obtain the best rate of return.

Making a gift of registered retirement funds can benefit you by:

- providing a tax receipt to your estate for the value of your gift resulting in a tax credit that will help to offset tax owing on the funds by your estate.
- providing relief from probate fees that would have to be paid if the investments passed through the estate
- providing an easy way to make a no-cost future gift to Campbellford Memorial Hospital Foundation

For more information about making a charitable gift to Campbellford Memorial Hospital Foundation please contact John Russell on 705-632-2014 or jrussell@cmh.ca

Tax effective giving

Gifts of publicly listed securities: providing a gift of support while reducing your taxes

Seeing your stock, bond or mutual funds grow should be a good thing. Unfortunately, when you cash in any of these forms of investments they become a form of taxable income. Often this means that people decide to hold onto these investments. They are caught on a seesaw between wishing to benefit from their patience and sound investment strategy and the reality of paying taxes.

There is a way you can minimize the financial impact this may have

without having to pay taxes. You will also receive a tax receipt for the gift that you make.

Giving Reduces Capital Gains Tax

Today there is no capital gain to be paid if you make a gift of appreciated securities to a registered charitable organization. When donating a gift of securities directly to a charitable organization the entire capital gain is eliminated. This means that there is no need to calculate the reportable capital gain

that are listed on stock exchanges. Also included are both RRSPs, RRIFs and pension plan benefits.

Tax effective giving

This type of donation means substantial benefit to you and the charity you wish to support, but should be carefully considered after you have spoken with your financial advisor.

Tips on donating Publicly Listed Securities

If you give the security directly to the charity capital gains are eliminated. The fair market value of your security is based on the closing market price on the day that it is given. That day is not always easy to determine. You may believe it is the day you signed the certificate on your stock, but charities by law are required to base the value of the receipted gift based on the market value of the stock on the day it is received by the charity. These days most stock transfers are carried out electronically and stock gifts are received on the same day they have been gifted.

Everyone wants to invest money wisely and it makes sense to take the same care to decrease the impact of taxes. The tax incentives for donating securities have increased but you should seek financial advice to determine if donating a security is the best option for you.

This is an example of the potential tax impact for a donor who is in the 45% tax bracket and wishes to give a gift of \$100,000.

	Sell Shares and Donate the Cash	Donate Shares Directly
Market Value of Securities	\$100,000	\$100,000
Adjusted Cost Base*	\$ 40,000	\$ 40,000
Capital Gains (\$100,000 - \$40,000)	\$ 60,000	\$ 60,000
Tax on Capital Gains**	-\$13,500***	\$ 000
TAX SAVINGS on GIFT	\$ 000	\$ 13,500

*securities original cost **@ 45% tax bracket *** paid out in tax

For more information on Gifts of Appreciated Securities please contact the Campbellford Memorial Hospital Foundation at 705-632-2014. A simple to use form to assist you with your donation is available at www.givetocmh.ca.

while benefiting from tremendous tax incentives. By donating your publicly listed securities directly to a charitable organization such as Campbellford Memorial Hospital Foundation, you can realize your gain

and the tax credit the gift triggers can be used to offset other income tax that you may be obligated to pay.

The types of investments that qualify include: shares, bills, warrants, mutual funds and futures

4 easy steps to a bequest

The steps to create a bequest gift are easy and when done properly can help to ensure your loved ones are cared for, your estate is protected and the gift you wish to make is secure.

Step 1:

Make the decision that creating a bequest gift is the right step for you to take and come to a conclusion as to what kind of gift you wish to make (either a specific amount of money or a percentage of your estate - your financial professional can help with this step).

Step 2:

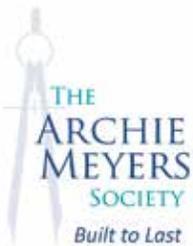
Use the legal written name of Campbellford Memorial Hospital Foundation.

Step 3:

Call your lawyer and request that they add a codicil to your Will that establishes a gift for Campbellford Memorial Hospital Foundation. Provide your lawyer with the legal written name and then your lawyer will handle the remaining details. Many lawyers will include this codicil in your Will without cost.

Step 4:

If you feel comfortable, contact us to let us know when your gift has been created. This will allow us to add your name to our list of donors, known as *The Archie Meyers Legacy Society*; who have told us they will be remembering Campbellford Memorial Hospital Foundation in their estate plan and give us an opportunity to say 'thank you.' It will also allow us to ensure that we understand how you wish us to use your gift to support the work of the Hospital.



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Denton & Marilynne Meiklejohn

becomes more populated, especially with the growing number of retirees, we will need even more specialists' services and surgical capacity."

The Meiklejohns found it very easy to include the Campbellford Memorial Hospital Foundation as a beneficiary in their Will. There was no extra paperwork to complete, and they chose not to stipulate how their bequest was to be used. "We want it to be used wherever the hospital thinks best," Marilynne explains.

"It's a modest amount," Denton adds, "but each bequest is important, no matter the amount. It's just a part of being involved in society and contributing to make it better as time goes on."

"If everyone gave as much as they could, the hospital would have enough money for its work and expansion," Marilynne chimes in. "We don't have a million dollars - but it's not how much you give, it's *your decision to give* that makes all the difference!"

If you have made, or are considering a bequest in your Will, we encourage you to inform us so that your generosity may be recognized. This is a way for us to honour the commitment of donors who have made a planned gift of support to the Campbellford Memorial Hospital through a bequest, insurance or trust arrangement.

FOR MORE INFORMATION PLEASE CONTACT:
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