

YOUR



LEGACY

Your legacy can live on. The Planned Giving newsletter from the Campbellford Memorial Hospital Foundation.

## CMHF PROFILE: Sandy Pinkerton

# A Lifetime of Family Care

Sandy Pinkerton came into this world during her mother's cottage vacation. That set off an unplanned trip to the old Campbellford Hospital. It also began a lifetime of relying on the hospital for her family's holiday safety.

"We had to call an ambulance a few times over the years," she recalls, "when cuts, scrapes and other cottage accidents needed professional attention. We always received good care, and we were so grateful that it was available close by."

In retirement, Sandy and her husband moved permanently to the region. That's when she began to appreciate Campbellford Memorial Hospital even more, as she relied on us to care for her aging mother during several hospital stays. Recently, Sandy's mother had to stay in the hospital for six weeks. It became clear that she would not be able to return to the lifelong home she loved.

"It was a very stressful time for all of us," Sandy explains. "But one thing we didn't have to worry about was my mother's care. Everyone at the hospital looked after her so well, with such personal, kind attention. The nurses were just wonderful. *Cont'd. on page 4*

And the doctor helped me so much with choosing a nursing home and getting my mother settled. They made a difficult time as calm and reassuring as it could be for us."

Sandy has always donated to the hospital. But as she recalled the pattern of generous care she'd seen with her mother, she decided to include a bequest a gift in her Will to Campbellford Memorial Hospital Foundation.

Sandy and her husband planned for their family first, of course. But she urges others to do what she has already done: "Think out of that familial box too," she says. "Think of your community, and how much the hospital helps others. It adds so much to what this region offers. We all have to do our part to keep it going."



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# Planning your giving will ensure your wishes are met

By Ashley Tinney-Fischer, Barrister & Solicitor

As a new member of the Campbellford Memorial Hospital Foundation Board and member of its Planned Giving Committee, I am very pleased to be able to be part of the *Your Legacy* Newsletter.

There has been some wonderful information sent out in prior editions of the Newsletter to assist you in properly planning your estate with the goal of ensuring that your wishes are met. Although estate planning goals can vary widely, most individuals are concerned with protecting their assets, meeting their legal obligations, and providing for their dependants and loved ones, in a tax-efficient manner.

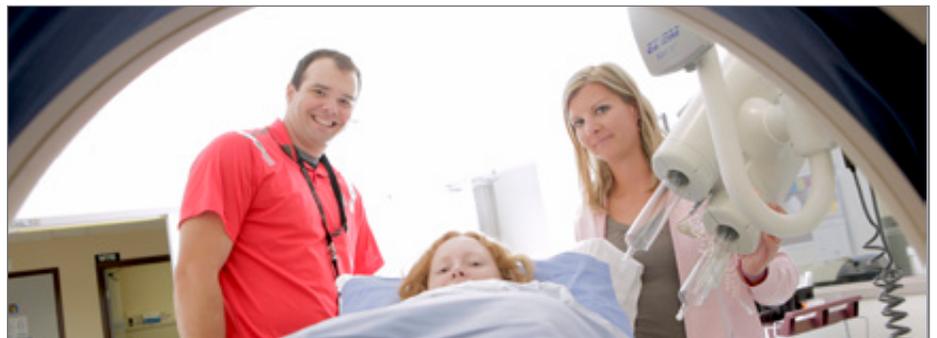
Perhaps your personal estate plan also includes providing a future gift to the CMH Foundation, to help to continue the community-centred care that the Hospital delivers.

There are many ways in which a donor can make a gift of support to the CMH Foundation. When a donor makes the decision to financially support the CMH Foundation, annual or campaign-based gifts are often at the forefront of the donor's mind; however, providing for a bequest or gift in one's Will is another approach that may be more tax-effective and better suited to one's personal circumstances.

When donors decide to create a gift in their Will, they often decide to leave a lump sum figure. However, individuals can also consider creating a gift through their Will that provides

is a portion or share of the person's estate can mean that over the years, as the estate's value increases or decreases, so does the potential gift's dollar amount. This means that

**“A gift that is a portion of the person's estate can mean that as the estate's value increases or decreases, so does the potential gift's dollar amount.”**



a portion or share of their estate, similar to a percentage, rather than a specific, lump sum amount.

There are many reasons that a donor should consider leaving a portion or share of their estate rather than a specified amount. Most importantly, this approach reflects the fact that the majority of Canadians have an asset base that changes over time.

A fixed amount or lump sum gift is one that is based on the perceived value of the estate at the time that the donor creates their Will. A gift that

the ultimate value of the gift will match the hoped-for value when the individual creates their gift.

Certainly, the CMH Foundation welcomes all bequests, small and large. I encourage donors to consider all of the options available to them when it comes to providing for the CMH Foundation in their Will, including a gift of residual interest in their estate, and to seek the assistance of their legal counsel as well as tax and investment advisors in executing their desired estate plan.



# The gift of life insurance

By Brooklyn Allan, Financial Advisor,  
Forgrave Financial Services

**The** Campbellford Memorial Hospital Foundation often hears from donors how they wish they could make larger donations to support their Hospital but found the reality of making a large gift is not within their means. As a Financial Advisor, I often speak with clients about making larger contributions through a gift of life insurance. This cost-effective method of donating to your favourite charity can create a future gift that is considerably larger than many donors would have been able to make during their lifetime.

A gift of life insurance allows you to pay, on average, only three or four cents on the dollar per year for a gift. An immediate cash donation of the same size would mean providing the full dollar amount.

#### **When giving a gift of life insurance, you may:**

- Assign as irrevocable or revocable a paid up policy to a charity.
- Assign as irrevocable or revocable a policy on which premiums remain to be paid. You may pay the premiums, or the charity will pay the premiums provided you make equivalent contributions for that purpose.

- Name the charity as a primary or secondary beneficiary.

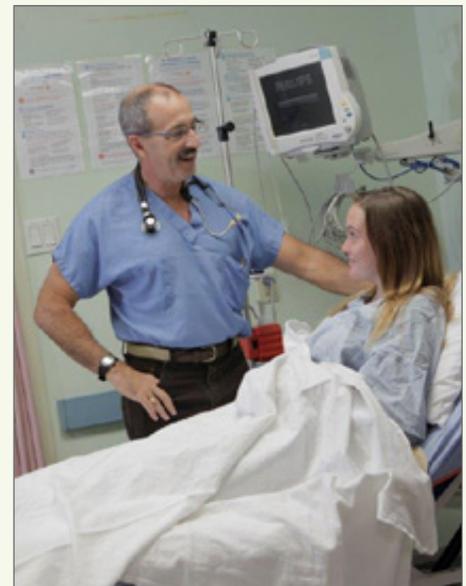
#### **Donation of an existing policy**

Whether it was originally intended to secure the future of your children that are now grown or to be available to cover debt you no longer have, many people find that they have an existing life insurance policy that they no longer require for its original purpose. It is easy to make this policy a gift to CMH Foundation and have your estate benefit tremendously from the available tax incentive.

One way to make a gift is to simply make the beneficiary of your policy CMH Foundation. This means that the proceeds of the policy will go directly to CMH Foundation without entering into your estate thus avoiding probate. Your estate will receive a charitable tax receipt for the full value of the gift. This charitable tax receipt can be used to offset some of the taxes your estate may have to pay.

#### **Purchasing a new policy**

Another way to give with life insurance is by purchasing a new policy and naming the CMH Foundation as both the owner and beneficiary. A tax receipt is issued for each premium



payment. This will provide the donor immediate tax savings while providing for a significant future gift to Campbellford Memorial Hospital.

There are many options to make this type of gift a reality. You can arrange to pay the premiums on an annual basis or with a lump sum payment if the circumstances fit your budget. The amount of your premiums can be set according to your own financial capability, and the ultimate dollar value of your policy will be far greater than the premiums you pay. This is a wonderful way for supporters to be able to establish a significant gift now for the future benefit of a charitable organization they care deeply about.

## Thanking our donors



If you have made, or are considering a bequest in your Will, we encourage you to inform us so that we may celebrate your generosity through The Archie Meyers Society. This is a way for us to honour the donors who have made a gift through their estate for the future support of CMH Foundation. These types of gifts can be made through bequests, insurance policies or trust arrangements. When you inform us of your gift, it will allow us to properly thank you, keep you up to date about the developments at the Foundation and ensure that your gift can be used in the way you wish.

CAMPBELLFORD MEMORIAL  
HOSPITAL FOUNDATION

Brooklyn Allan

Byron Basiga

Ashley Tinney-Fischer

John Russell

# Making the decision TO GIVE

Many supporters of Campbellford Memorial Hospital Foundation, who have been touched by the services and care, provided at the hospital either to them or a loved one, are often inspired to make a significant donation to us. Their hope is to ensure we remain able to continue providing excellent health care to our community. But they feel they are unable to make the type of gift they wish to make.

The decision to create a bequest gift, like the many individuals who are members of the our *Archie Meyers Legacy Society* is a difficult one. Here are a few things to think about if you feel inspired to leave a gift to the hospital in your Will, but have not yet taken the steps to create a gift.

### Each gift is important, no matter the size

Many people believe that the size of the gift they could make would not be significant enough. All gifts, no matter the size, are important to help support CMH Foundation's goal to provide funding for new medical equipment for the Hospital. We appreciate all the support provided to us and use it wisely to carry out our mission.

### You can decide how your money is used

By designating a gift for the specific area of the Hospital, you will be able to provide real support to the important services and care that we fund.

### It can be made without reducing what your other heirs will receive

When properly planned, a bequest gift may actually help to reduce tax and not significantly affect what your other loved ones and heirs would otherwise receive. Every estate can benefit from tax savings. By taking the steps to create a gift, you can help CMH Foundation, as well as provide the support for your heirs and reduce the taxes your estate would have to pay to the government.

### Your intentions and your personal information are always confidential

CMH Foundation always ensures that your wishes are met and that your personal information is kept confidential. You and your gift can remain anonymous if you wish. Our goal is to help you to create the gift you hope to make.

FOR MORE INFORMATION PLEASE CONTACT:

Campbellford Memorial Hospital Foundation

John Russell CFRE, Executive Director

705-632-2014 or jrussell@cmh.ca

146 Oliver Rd., Campbellford ON, K0L 1L0

[www.givetocmh.ca](http://www.givetocmh.ca)

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